



LOW VOLATILITY INCOME FUND INC.

Reasons Why

Fund Facts

Fund Name

Low Volatility Income Fund Inc.

Investment Advisor

Castlestone Management LLC

Administrator

Circle Investment Support Services (Cayman) Limited

Broker

Interactive Brokers LLC

Fund Domicile

Cayman Islands

Auditors

Deloitte, Cayman Islands

Regulator

Cayman Islands Monetary Authority

Dealing Frequency

Daily*

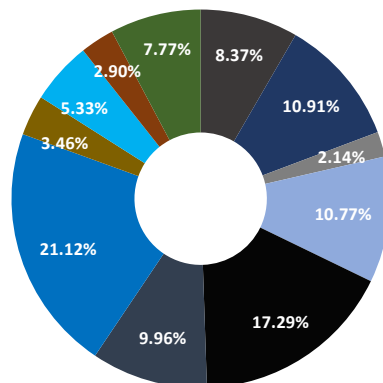
Why invest in the Low Volatility Income Fund

- ✓ Targets Investments in low volatility US equities, that have a higher than average dividend yield
- ✓ Seeks out equities that the advisor believes to be lower risk and are expected to decline less than the market
- ✓ Outperformance is expected to come from the high dividend yields (target 3% - 4%) plus any premium earned from selling covered calls (target 2% - 2.4%)
- ✓ Invests in US listed, large cap equities
- ✓ Aims to provide Bond like returns without the liquidity risk

About the Low Volatility Income Fund

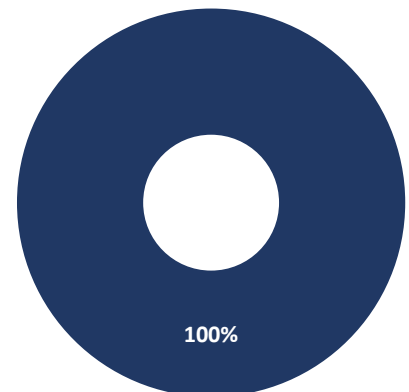
- ✓ Transparent: 100% transparency of the holdings of the Fund
- ✓ No leverage: the Fund does not employ leverage which can distort returns (positively or negatively)
- ✓ Diversified portfolio: holdings across all sectors
- ✓ Easy to understand with explainable performance
- ✓ Available in USD, EUR, GBP and JPY
- ✓ Daily liquidity*; all the underlying equities are exchange listed and liquid

Sector Breakdown**



- Consumer Discretionary 8.37%
- Consumer Staples 10.91%
- Energy 2.14%
- Financials 10.77%
- Health Care 17.29%
- Industrials 9.96%
- Information Technology 21.12%
- Materials 3.46%
- Real Estate 5.33%
- Telecommunication Services 2.90%
- Utilities 7.77%

Country Breakdown**



- United States of America



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Contacts

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Fund Terms

Currency

Class A, AS, B, C, D, E shares \$USD
Class AA, AAS, BB, CC, DD, EE shares €EUR
Class AAA, AAAS, BBB, CCC, DDD, EEE shares £GBP
Class CCCC, EEEE shares ¥JPY

Class of shares

Class A, AA, AAA shares – Institutional
Class AS, AAS, AAAS shares – Super Institutional
Class B, BB, BBB, EEEE shares – Financial Intermediaries, Redemption Fee
Class C, CC, CCC, CCCC shares – Financial Intermediaries, Entry Fee
Class D, DD, DDD shares – Financial Intermediaries, Redemption Fee - Distribution
Class E, EE, EEE shares – Financial Intermediaries, Entry Fee - Distribution

Minimum investment

Class B, C, D, E shares \$USD 10,000
Class BB, CC, DD, EE shares €EUR 10,000
Class BBB, CCC, DDD, EEE shares £GBP 10,000
Class A, AA, AAA shares \$USD, €EUR, £GBP 1,000,000
Class CCCC, EEEE shares ¥JPY 1,000,000
Class AS, AAS, AAAS shares \$USD, €EUR, £GBP 10,000,000
(or the portfolio bond minimum)

Dealing frequency

Daily, subscriptions by 12:00 noon (GMT) on each Business Day for the following Business Day NAV

Entry fee

Up to a maximum of 5% of subscription price (Class C, CC, CCC, CCCC E, EE, EEE shares)

Redemptions

Daily, by 12:00 noon (GMT) on each Business Day for the following Business Day NAV

Management fee

All classes 1.75%

Retrocession fee

Class A, AA, AAA shares 0.5%
Class B, BB, BBB, C, CC, CCC, CCCC, E, EE, EEE, EEEE shares 1%

Performance fee

20% of the amount of any dividend income and premium income received by the Fund (Class A, AA, AAA, B, BB, BBB, C, CC, CCC, CCCC, D, DD, DDD, E, EE, EEE, EEEE shares)

Redemption fee

There is no redemption fee for class A, AA, AAA, AS, AAS, AAS, C, CC, CCC, CCCC, E, EE, EEE shares. Redemptions in class B, BB, BBB, D, DD, DDD, EEEE shares only will be subject to the following fees:

Redemptions on or before	Redemption Fee
0 – 12 months	5%
13 – 24 months	4%
25 – 36 months	3%
37 – 48 months	2%
49 – 60 months	1%
61+ months	0%

ISIN code

Class A shares	KYG5730C1107
Class AS shares	KYG5730C1024
Class B shares	KYG5730C1289
Class C shares	KYG5730C1362
Class D Shares	KYG5730C2196
Class BB shares	KYG5730C1446
Class CC shares	KYG5730C1511
Class AAA shares	KYG5730C1693
Class BBB shares	KYG5730C1776
Class CCC shares	KYG5730C1859
Class CCCC shares	KYG5730C1933
Class EEEE shares	KYG5730C2014



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Note: Please be aware that hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Past performance cannot be relied on as a guide to future performance.

† The assets reported on Bloomberg are the total Assets Under Strategy which include both the Low Volatility Income Fund Inc. and assets advised by the Family Office.

* Daily, subscriptions by 12:00 noon (GMT) on each Business Day for the following Business Day NAV.

** The allocations are indicative and for illustrative purposes only. Data is as of 30 April 2018.

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